



## **BEARFACTS 1988 – 1998**

### **Rockbridge, Buena Vista + Lexington , Virginia [51945]**

Rockbridge, Buena Vista + Lexington is one of 105 counties in Virginia. It is not part of a Metropolitan Area. Its 1998 population of 33,800 ranked 45th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 1998 Rockbridge, Buena Vista + Lexington had a per capita personal income (PCPI) of \$19,690. This PCPI ranked 74th in the state and was 71 percent of the state average, \$27,780, and 73 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 5.8 percent from 1997. The 1997-1998 state change was 5.6 percent and the national change was 6.1 percent. In 1988 the PCPI of Rockbridge, Buena Vista + Lexington was \$12,548 and ranked 84th in the state. The 1988-1998 average annual growth rate of PCPI was 4.6 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.5 percent.

#### **TOTAL PERSONAL INCOME**

In 1998 Rockbridge, Buena Vista + Lexington had a total personal income (TPI) of \$665,519\*. This TPI ranked 47th in the state and accounted for 0.3 percent of the state total. In 1988 the TPI of Rockbridge, Buena Vista + Lexington was \$390,542\* and ranked 49th in the state. The 1998 TPI reflected an increase of 6.7 percent from 1997. The 1997-1998 state change was 6.7 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 5.5 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.8 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Rockbridge, Buena Vista + Lexington. In 1998 net earnings accounted for 59.4 percent of TPI (compared with 62.1 in 1988); dividends, interest, and rent were 23.4 percent (compared with 22.5 in 1988); and personal current transfer receipts were 17.2 percent (compared with 15.4 in 1988). From 1997 to 1998 net earnings increased 6.4 percent; dividends, interest, and rent increased 9.4 percent; and personal current transfer receipts increased 4.4 percent. From 1988 to 1998 net earnings increased on average 5.0 percent each year; dividends, interest, and rent increased on average 5.9 percent; and personal current transfer receipts increased on average 6.6 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Rockbridge, Buena Vista + Lexington increased from \$398,276\* in 1997 to \$424,391\* in 1998, an increase of 6.6 percent. The 1997-1998 state change was 7.7 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$257,657\* to the 1998 estimate was 5.1 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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